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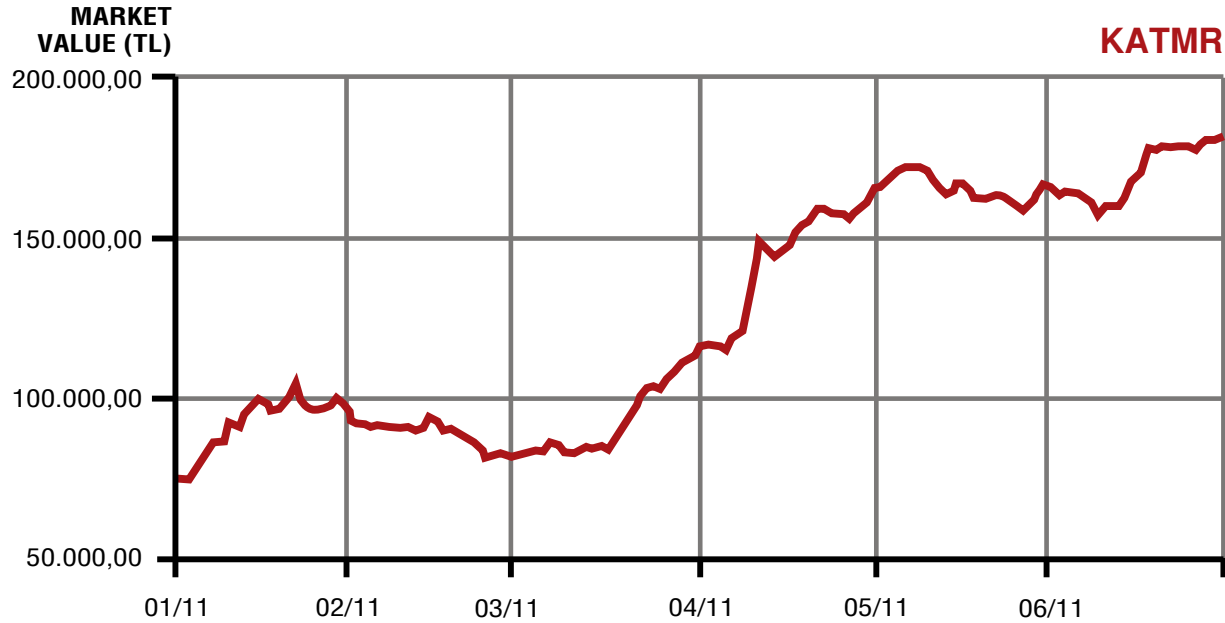
KATMERCİLER A.Ş.
INVESTOR PRESENTATION
30.06.2011

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SHARE PERFORMANCE



1 lot of the shares of our company being processed in the 2nd National Market of Istanbul Stock Exchange has been processed at minimum 3,04 TL and maximum 7,51 TL between 01.01.2011 and 30.06.2011.

The improvement of our company shares in terms of their market value between 01.01.2011 and 30.06.2011 is shown in the graphic above.



6 MONTH RESULTS OF 2011

- Katmerciler, being the leader in vehicle top equipments sector in Turkey, achieved a net profit of 2.052.107 TL between 01.01.2011 and 30.06.2011.
- Total assets of the company increased by 41% as of 30.06.2011 as compared to 31.12.2010 and reached 84.080.857 TL.
- Equity capitals of the company as of 30.06.2011 reached 29.385.332 TL and increased by 11% compared to 31.12.2010.
- Katmerciler manufactured 482 pieces of equipment between 01.01.2011 and 30.06.2011.
- Katmerciler exported to 16 countries at a value of USD 11.128.337 between 01.01.2011 and 30.06.2011.
- Katmerciler obtained 56% of its sales income from foreign sales between 01.01.2011 and 30.06.2011.
- Katmerciler performed a total investment of 1.459.572 TL between 01.01.2011 - 30.06.2011.



TURNOVER AND GROSS PROFIT

Ciro ve Brüt Kâr

(TL)	June 30, 2011	June 30, 2010
Consolidated Turnover	31.335.772	30.083.176
Gross Profitability (%)	30%	33%
Garbage Equipment and Truck	10.207.683	6.880.848
Garbage SMM	8.262.977	5.274.554
Gross Profitability (%)	19%	23%
Fire Equipment and Truck	4.719.336	8.367.577
Fire SMM	3.460.352	5.334.166
Gross Profitability (%)	27%	36%
Other Sales	16.408.754	14.834.751
Other SMM	10.355.951	9.614.239
Gross Profitability (%)	37%	35%

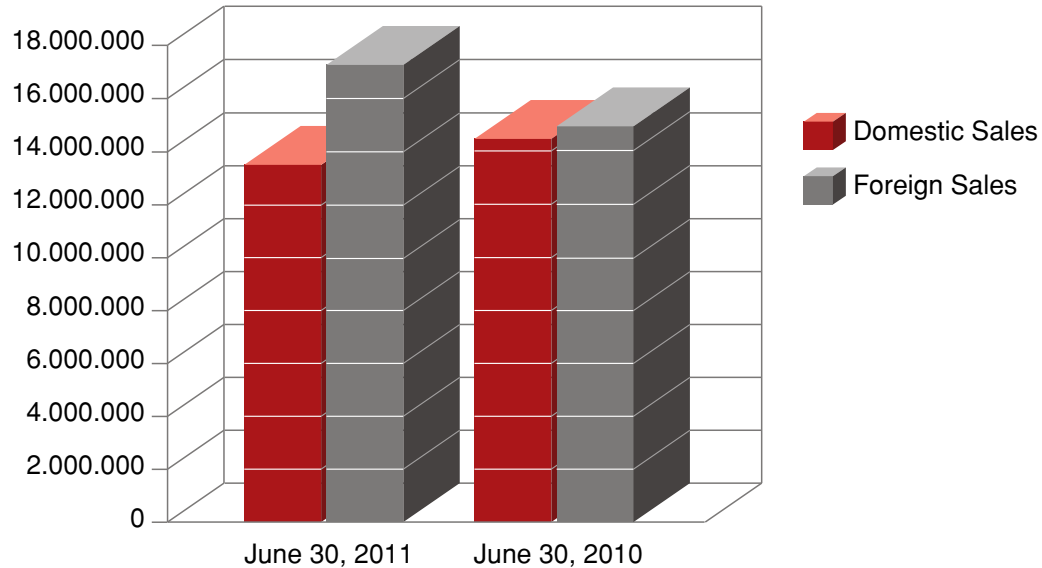


DISTRIBUTION OF TURNOVER SALES

Distribution of Turnover

	June 30, 2011	June 30, 2010
Domestic Sales (TL)	13.721.109	14.937.101
Foreign Sales (TL)	17.614.663	15.146.075
Foreign Sales (USD)	11.128.337	9.814.342
TOTAL	31.335.772	30.083.176

Sales (TL)



TOTAL SALES QUANTITY

Total Sales Quantity

Pieces	June 30, 2011	June 30, 2010
Domestic Sales	302	320
Foreign Sales	171	221
	473	541



FINANCIAL PERFORMANCE

INCOME TABLE (TL)	June 30, 2011	June 30, 2011	Increase (%)
NET SALES	31.335.772	30.083.176	4
Gross Profit	9.256.492	9.860.217	-6
Gross Profit Margin (%)	30%	33%	
Operating Profit	4.419.837	6.190.653	-29
Operating Profit Margin (%)	14%	21%	
EBITDA	4.638.600	6.382.620	-27
EBITDA Margin (%)	15%	21%	
Net Profit	2.052.107	5.101.335	-60
Net Profit Margin	7%	17%	



FINANCIAL PERFORMANCE

BALANCE SHEET	June 30, 2011	December 31, 2010		June 30, 2011	December 31, 2010
CURRENT ASSETS	60.043.688	38.947.047	SHORT TERM LIABILITIES	44.780.660	24.609.672
Cash	2.169.450	2.074.438	Short Term Financial Debts	12.479.667	7.182.429
Trade Receivables	21.839.407	14.757.777	Trade Payables	15.312.750	10.674.481
Inventories	24.902.916	11.416.680	Provisions	.450.873	.376.878
Other	11.131.915	10.698.152	Other	16.537.370	6.375.884
FIXED ASSETS	24.037.169	20.602.676	LONG TERM LIABILITIES	9.914.865	8.466.208
Tangible Fixed Assets	14.431.229	11.914.946	Long Term Financial Debts	7.603.333	6.606.667
Other	9.605.940	8.687.730	Other	2.311.532	1.859.541
			EQUITY CAPITALS	29.385.332	26.473.844
			Capital	12.500.000	12.500.000
			Profit	2.052.107	8.011.228
			Other	14.833.225	5.962.616
ASSETS TOTAL	84.080.857	59.549.723	LIABILITIES TOTAL	84.080.857	59.549.723

	June 30, 2011	December 31, 2010
Current Rate	1,34	1,58
Liquidity Rate	0,78	1,12
Net Operating Capital (TL)	15.263.028	14.337.375



FINANCIAL PERFORMANCE

	June 30, 2011	December 31, 2010
Net Operating Capital	15.263.028	14.337.375
Net Operating Capital/Sales	49 %	23 %

